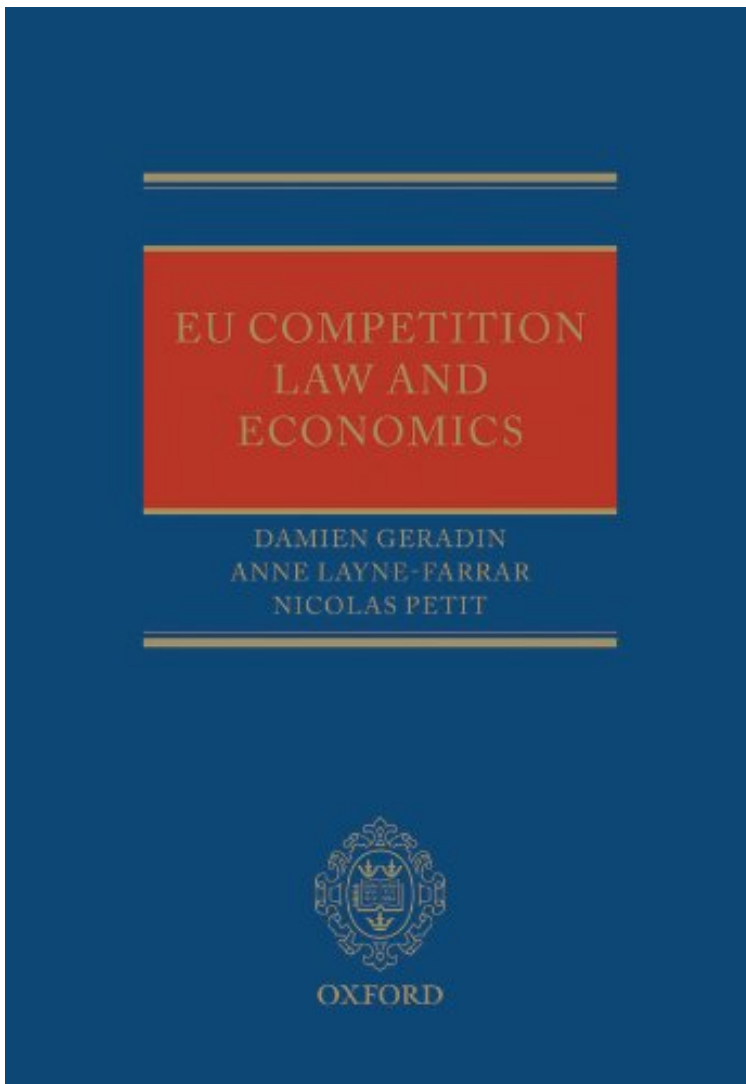


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EU Competition Law and Economics



Par Damien Geradin, Anne Layne-Farrar, Nicolas Petit
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Description :

Prsentation de l'diteurThis is the first EU competition law treatise that fully integrates economic reasoning in its treatment of the decisional practice of the European Commission and the case-law of the European Court of Justice. Since the European Commission's move to a "more economic approach" to competition law reasoning and decisional practice, the use of economic argument in competition law cases has become a stricter requirement. Many national competition authorities are alsoincreasingly moving away from a legalistic analysis of a firm's conduct to an effect-based analysis of such conduct, indeed most competition cases today involve teams composed of lawyers and industrial organisation economists.Competition law books tend to have either only cursory coverage of economics, have separate sections on economics, or indeed are far too technical in the level of economic understanding they assume. Ensuring a genuinely integrated approach to legal and economic analysis, this major new work is written by a team combining the

widely recognised expertise of two competition law practitioners and a prominent economic consultant. The book contains economic reasoning throughout in accessible form, and, more pertinently for practitioners, examines economics in the light of how it is used and put to effect in the courts and decision-making institutions of the EU. A general introductory section sets EU competition law in its historical context. The second chapter goes on to explore the economic foundations of EU competition law. What follows then is an integrated treatment of each of the core substantive areas of EU competition law, including Article 101 TFEU, Article 102 TFEU, mergers, cartels and other horizontal agreements and vertical restraints.

Revue de presse EU Competition Law and Economics... is a useful and insightful tool for competition law practitioners and researchers. The authors of the book are esteemed experts in the field and this is really reflected in the book. (Katri Paas-Mohando, *European Competition Law*) In short, this publication gives a very logical approach to, and critical account of, the various legal and economic factors which influence and shape current EU competition law practice as well as EU competition policy formation. In the mind of this reviewer, there is no doubt that this book will establish itself as one of the standard works in the area of EU competition law as, given its thoroughness and clarity, it represents an invaluable tool for academics and practitioners alike. (Kathrin Khnel-Fitchen, *Edinburgh Law*) This book, dedicated to the study of competition law in the European Union, stands out through its particularly strong multidisciplinary approach. (Sara Darley-Reygner, *Revue Lamy de la concurrence*) Its analytical and explorative dimensions make this work a useful tool of the trade, as much for researchers and students in search of theoretical reflection, as for practitioners. (Sara Darley-Reygner, *Revue Lamy de la concurrence*) For those professionally or personally involved in the issues raised in the arena of competition law, this volume, distinguished by its clarity of explanation and expression, is an enlightening read. (Phillip Taylor MBE and Elizabeth Taylor, *Richmond Green Chambers*)

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